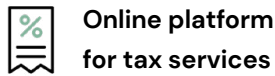


Interim Head of Accounting Ensures *Efficient Financial Statements*



Customer Pocket Story

torq.finance

Duration: 09/2023 – today



"I can highly recommend working with torq. partners to anyone. Their Interim Head of Accounting has brought structure to our processes and ensured the successful completion of our financial statements."

VP Finance

Project Scope

- Interim Head of Accounting
- Management of the audit of the individual and consolidated financial statements

Use Cases

- Ongoing bookkeeping and process optimization
- Month-end closing support and review
- Transaction valuation and accounting contact for the team
- Main contact for purchase price allocation (PPA)
- Preparation of individual and consolidated financial statements
- Preparation of notes and management reports
- Manage audit of financial statements by the auditor

Industry

FinTech



Problem

- There was **no contact person for special transactions and accounting** in the company.
- There was a **lack of processes and responsibilities** in the month-end closing process.
- **Project management** and responsibility for newly defined processes by the C-level **did not exist**.
- The **documentation within the accounting department** for the monthly and annual financial statements of the companies **was inadequate**.
- There were deficits and a **lack of capacity for the process for the single-entity and consolidated financial statements**.



Solution

- **Process documentation** and presentation of recurring issues **within accounting** and year-end closing activities
- **Optimization of month-end closing activities**
- Development of more **efficient filing structures for the monthly and annual financial statements**
- Main contact person and **knowledge transfer for the audit of the single-entity** and consolidated financial statements



Impact

- Our Interim Head of Accounting was able to **stabilize the monthly and annual financial statement activities**.
- We ensured that the individual and consolidated **financial statements were prepared in a timely manner** for the audit.
- We helped to **expand the knowledge of the accounting team**.
- With our help, the **audit closing in 2023 was successfully completed**.