

Project to Find and Implement a Tool for *Expenses and Incoming Invoices*



Non-profit organization
in the field of basic social
security

Customer Pocket Story

torq.finance

Duration: 07/2023 – 04/2024



“Through the project-based collaboration with torq.partners, we were able to find and implement a user-friendly financial operating system that fits our unique organizational structure.”

Vorstand Finanzen

Project Scope

Implementation of the financial operating system finway

Use Cases

- Evaluation of requirements for new invoice and credit card tool
- Setup of finway with appropriate approval flows and team structure

Industry

EduTech, non-profit



Problem

- The **hierarchies** were very flat or non-existent.
- There were **few approval processes** and there was a lack of flexibility.
- The **existing tool was neither user-friendly nor easy to use** and did not have a simple interface.
- Switching from the existing tool to finway meant **changing a core part of the business operations**.
- The **unique organizational structure** and required freedom were posing challenges in setting up the appropriate approval flows.



Solution

- **Search and selection of a tool with bespoke approval capabilities** to meet the organizational needs, especially as a registered society in Germany



Impact

- We **changed a core part of the business operations** by switching from the existing tool to finway.
- We **managed to meet all requirements** communicated by the organization.
- We **were able to stop working with shared credit cards** by implementing finway, thus reducing the risk of fraud and ensuring compliance requirements are met.