Interim CFO Improves Processes and Develops a Better Investor Reporting

Online platform for creative events across Germany

Customer Pocket Story

torq.finance

Duration: since 09/23

"Thanks to torq.partners, we were not only able to continue to successfully manage our daily finance duties after the departure of our CFO, but could also optimize our processes."

Founder & CEO

Project Scope

Deployment of an Interim CFO/Head of Finance with a focus on investor reporting and business case modeling

Use Cases

• Investor reporting
• Business modelling
• Cash forecasting
• Support of monthly closing process
• Process improvements

Industry

Entertainment providers

Problem

• The **CFO left the company on short notice** without a complete handover of processes and tool accesses.
• **The high level of integration between the backend and financial processes**, such as revenue recognition, financial modeling, and investor reporting **was not entirely comprehensible**.
• **Key financial processes were set up and carried out solely by the CFO** without any backup solution or representation by other employees.
• **Financial modeling figures and assumptions were not entirely clear** to the CEO.

Solution

• **Adjustment and simplification of processes** and integration related to the monthly closing, creation of investor reporting, and business modeling
• **Distribution of essential processes** among several individuals (Head of Product, Accountant, etc.)
• **Adaptation of the business plan** to ensure that the main assumptions are clearly understandable and easily adjustable
• **Development of a clearer and more concise investor reporting**, including the incorporation of the business plan

Impact

• **A high level of automation and integration** between investor reporting, business plan and backend systems has been ensured, allowing the investor reporting to be generated within a day.
• The **processes have been considerably simplified** and distributed across several employees, reducing the risk of employees being absent at short notice.
• The **CEO can now independently modify assumptions in the business model** and make scenario analyses.